

**AMIT SPINNING INDUSTRIES LIMITED**  
 Regd. Off : A-60, Okhla Industrial Area Phase II, New Delhi-110020  
 Factory : Gat No 47 & 48, Sangawade Village, Kolhapur-Hupari Road, Tal. Karveer, Dist Kolhapur-416202  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st December, 2018**

(Rs. In Lacs)

Sr. No.	Part I Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	0.02	-	0.02	0.19
III	Total Revenue (I+II)	-	-	0.02	-	0.02	0.19
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	35.66	-	-	35.66	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.78)	-	-	(20.78)	-	-
	Employee benefits expense	0.78	0.96	2.00	4.42	80.73	315.79
	Finance costs	-	-	-	1.68	-	86.17
	Depreciation and amortisation expense	66.66	66.66	66.67	199.24	204.38	269.68
	Other Expenses	20.23	34.92	16.09	68.11	196.39	105.22
	Total Expenses (IV)	102.55	102.54	84.77	288.33	481.49	776.86
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>(102.55)</b>	<b>(102.54)</b>	<b>(84.75)</b>	<b>(288.33)</b>	<b>(481.47)</b>	<b>(776.67)</b>
VI	Exceptional items	-	-	-	-	2,885.44	2,885.44
VII	<b>Profit/(loss) before extraordinary items and tax (V-VI)</b>	<b>(102.55)</b>	<b>(102.54)</b>	<b>(84.75)</b>	<b>(288.33)</b>	<b>(3,366.92)</b>	<b>(3,662.11)</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>(102.55)</b>	<b>(102.54)</b>	<b>(84.75)</b>	<b>(288.33)</b>	<b>(3,366.92)</b>	<b>(3,662.11)</b>
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	Short Provision of Income tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(102.55)</b>	<b>(102.54)</b>	<b>(84.75)</b>	<b>(288.33)</b>	<b>(3,366.92)</b>	<b>(3,662.11)</b>
XII	Profit/(loss) from discontinuing operations						
XIII	Tax expense of discontinuing operations						
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>(102.55)</b>	<b>(102.54)</b>	<b>(84.75)</b>	<b>(288.33)</b>	<b>(3,366.92)</b>	<b>(3,662.11)</b>
XVI	Other comprehensive income						
A	Items that will be reclassified to profit or loss						
B	Items that will not be reclassified to profit or loss						
	Actuarial (loss)/ gain on remeasurement of defined benefit plan	-	-	-	-	-	-
	<b>Other comprehensive income for the period (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVII	<b>Total comprehensive income for the period (XV+XVI)</b>	<b>(102.55)</b>	<b>(102.54)</b>	<b>(84.75)</b>	<b>(288.33)</b>	<b>(3,366.92)</b>	<b>(3,662.11)</b>
XVIII	Earnings per share (of INR 5 each) :						
	(a) Basic	(0.25)	(0.25)	(0.21)	(0.70)	(8.18)	(8.90)
	(a) Diluted						

**Notes :**

- The Statutory Auditors have carried out limited review of the Financial Results of the Company for the quarter ended 31 December 2018
- The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter ended 31st December, 2018 are in compliance with Ind AS and the results for the comparative quarters ended 31st December, 2017 have been restated to comply with Ind-AS to make them comparable.
- The figures of previous comparative quarter ended 30th Sept 2018 have been re grouped/recasted/rearranged wherever considered necessary to make them comparable with those of the current quarter.
- The company's Resolution Plan having been duly approved by NCLT vide order dated 01.08.2018, these financial statements are prepared on going concern basis, giving effect to the Resolution Plan so approved. Hence the figures for the quarter are not directly comparable with those of the corresponding previous periods.
- The balances of parties under the head trade payables and loans & advances which are subject to confirmation, reconciliation and consequential adjustments, if any.

**Reconciliation of profit after tax for the quarter ended 30th September 2016 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below:-**

	Quarter Ended			Nine Month Ended	
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017
Profit/(Loss) after tax as reported in previous year as per Indian GAAP	(102.55)	(102.54)	(84.75)	(288.33)	(3,366.92)
1 Employee Benefit Expense					
Actuarial (gain)/ loss on defined benefit plan transferred to other comprehensive income					
<b>Profit/(Loss) after Tax reported as per Ind-AS</b>	<b>(102.55)</b>	<b>(102.54)</b>	<b>(84.75)</b>	<b>(288.33)</b>	<b>(3,366.92)</b>
2 Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income as per Ind AS	<b>(102.55)</b>	<b>(102.54)</b>	<b>(84.75)</b>	<b>(288.33)</b>	<b>(3,366.92)</b>

For & on behalf of the Board of Directors  
**Amit Spinning Industries Limited**

**Jitendrakumar Chopra**  
 Managing Director

Place : Kolhapur  
 Date : 13.02.2019